

EXHIBIT 17

SEARCH REPORT

1. Name of the Company - M/s R P Logistics Pvt. Ltd.
2. Address of the Company - 12, Govt. Place (E), 1st Floor
Kolkata – 700 069
3. Registration No. - 21 – 96942
4. Date of Registration - 9th September 2003
5. Authorised Share Capital - Break up
Equity Shares - 100000 Rs. 10/- each
Total Authorized Capital 10,00,000/-
6. Issued Shares Capital - Break up
Equity Shares - 20000 Rs. 10/- each
Total Issued Capital 2,00,000/-
7. Subscribed Shares Capital - Break up
Equity Shares - 20000 Rs. 10/- each
Total Subscribed Share Capital 2,00,000/-
8. Paid up Shares Capital - Break up
Equity Shares - 20000 Rs.10/- each
Total Paid Up Capital 2,00,000/-

3.

	2004 - 2005	2003 - 2004
12. Profit for the last 2 /3 years		
a) Profit before Taxation but after Depreciation	6,26,845.00	2,99,029.00
b) Less Provision for Taxation	<u>2,10,000.00</u> 4,16,845.00	<u>30,000.00</u> 2,69,029.00
c) Add: Balance brought forward from last year	<u>79,413</u> 2,69,029.00	-
c) Balance Carried to next year	685874.00	269029.00

13. Name of the Bank(s) with which the company is banking

Bank Name - HDFC Bank Ltd. - Central
Branch - Plaza, 26, Sarat Bose Road, Kolkata
A/c No. - 01403300025188

2.

9. Name of the Directors and Address :

<u>Name</u>	<u>Address</u>	<u>Date of Appointment</u>
1. Siddharth Agarwall	5, Gokhale Road Kolkata – 700 020	09.09.2003
2. Varun Agarwall	5, Gokhale Road Kolkata – 700 020	14.10.2003
3. Ramesh Agarwall	5, Gokhale Road Kolkata – 700 020	16.10.2003
10. Reserves & Surplus	31.03.2005 (Rs.) 685874	31.03.2004 (Rs.) 269029
11. Assets	31.03.2005 (Rs.)	31.03.2004 (Rs.)
Fixed Assets	14582286	9429136
Current Assets, Loans & Advances		
a) Sundry Debtors	105705	2230052
b) Cash & Bank Balances	158052 - 3,569	251247
c) Loans & Advances	1121892	886902
Current Liabilities & Provisions		
a) Current Liabilities	14862381	12325401
b) Provisions	240000	30000